

# State Bar of Michigan - Business Law Section

## 2003-2004 BUDGET

(Through January 31, 2004)

		Budget	Actual	Difference (\$)	Difference (%)
<b>INCOME</b>	<b>Section Dues</b>	70,000	\$69,421	(\$579)	-0.8%
	<b>Student Dues</b>	100	230	130	130.0%
	<b>Sponsorship</b>	0	2,500	2,500	0.0%
	<b>Subscriptions</b>	100	23	(77)	-77.0%
<b>TOTAL INCOME</b>		70,200	72,174	1,974	2.8%
<b>EXPENSES</b>					
	<b>Administrative Services</b>	\$6,000	\$1,364	(\$4,636)	-77.3%
	<b>Contract Services</b>	500		(500)	-100.0%
	<b>Meetings - Council</b>	1,500	404	(1,096)	-73.1%
	<b>Meetings - Annual</b>	5,500	97	(5,403)	-98.2%
	<b>Seminars-Mid-Year Meeting</b>	15,000	40	(14,960)	-99.7%
	<b>Seminars-Boot Camp</b>	8,000		(8,000)	-100.0%
	<b>Travel</b>	2,000		(2,000)	-100.0%
	<b>Printing - Business Law Journal</b>	50,000	8,460	(41,540)	-83.1%
	<b>Office supplies</b>	500		(500)	-100.0%
	<b>Postage</b>	1,000		(1,000)	-100.0%
	<b>Miscellaneous - Access to Justice</b>	5,000		(5,000)	-100.0%
	<b>Miscellaneous - Scholarship Award</b>	2,500		(2,500)	-100.0%
	<b>Miscellaneous - Other</b>	2,000	371	(1,629)	-81.5%
	<b>Committees &amp; Directorships</b>	31,400	690	(30,710)	-97.8%
				0	0.0%
				0	0.0%
				0	0.0%
				0	0.0%
<b>TOTAL EXPENSES</b>		\$130,900	\$11,426	(\$119,474)	-1310.6%
<b>Over/(Under) Budget</b>			(\$60,700)		