

State Bar of Michigan - Business Law Section

2003-2004 BUDGET

(Through April 30, 2004)

		Budget	Actual	Difference (\$)	Difference (%)
INCOME					
	Section Dues	\$70,000	\$70,901	\$901	1.3%
	Student Due	100	240	140	140.0%
	Sponsorship	0	5,500	5,500	0.0%
	Subscriptions	100	92	(8)	-8.0%
TOTAL INCOME		70,200	76,733	6,533	133.3%
EXPENSES					
	Administrative Services	6,000	3,349	(2,651)	-44.2%
	Contract Services	500		(500)	-100.0%
	Meetings-Council	1,500	1,266	(234)	-15.6%
	Meetings-Annual	5,500	97	(5,403)	-98.2%
	Seminars-Mid Year Mtg	15,000	119	(14,881)	-99.2%
	Seminars-Boot Camp	8,000		(8,000)	-100.0%
	Travel	2,000	5	(1,995)	-99.8%
	Printing-Business Law Journal	50,000	19,493	(30,507)	-61.0%
	Office supplies	500	143	(357)	-71.4%
	Postage	1,000		(1,000)	-100.0%
	Miscellaneous-Access to Justice	5,000		(5,000)	-100.0%
	Miscellaneous-Scholarship Award	2,500		(2,500)	-100.0%
	Miscellaneous - Other	999,333	387	(998,946)	-100.0%
	Committees & Directorships	31,400	690	(30,710)	-97.8%
				0	0.0%
				0	0.0%
				0	0.0%
				0	0.0%
				0	0.0%
				0	0.0%
				0	0.0%
TOTAL EXPENSES		\$1,128,233	\$25,549	(\$1,102,684)	-1187.2%
BUDGETED GAIN (REDUCTION)				(\$70,200)	
PROJECTED GAIN (REDUCTION)				(\$25,000)	