

Exhibit 2

State Bar of Michigan - Business Law Section

Through Sept. 30, 2004

		Budget	Actual	Difference (\$)	Difference (%)
INCOME	Section Dues	\$70,000	\$70,941	\$941	1.3%
	Student Due	100	249	149	149.0%
	Sponsorship	0	9,750	9,750	0.0%
	Subscriptions	100	92	(8)	-8.0%
TOTAL INCOME	70,200	81,032	10,832		
EXPENSES	Administrative Services	6,000	7,675	1,675	27.9%
	Contract Services	500	4,500	4,000	800.0%
	Meetings-Council	1,500	1,920	420	28.0%
	Meetings-Annual	5,500	5,465	(35)	-0.6%
	Seminars-Mid Year Mtg	15,000	18,540	3,540	23.6%
	Seminars-Boot Camp	8,000	3,892	(4,108)	-51.4%
	Travel	2,000	5	(1,995)	-99.8%
	Printing-Business Law Journal	50,000	32,856	(17,144)	-34.3%
	Office supplies	500	159	(341)	-68.2%
	Postage	1,000	671	(329)	-32.9%
	Miscellaneous-Access to Justice	5,000		(5,000)	-100.0%
	Miscellaneous-Scholarship Award	2,500	2,500	0	0.0%
	Miscellaneous - Other			0	0.0%
	Committees & Directorships	31,400	690	(30,710)	-97.8%
				0	0.0%
				0	0.0%
				0	0.0%
			0	0.0%	
			0	0.0%	
TOTAL EXPENSES	\$128,900	\$78,873	(\$50,027)		
GAIN (REDUCTION)	(\$58,700)	2159.00			