

State Bar of Michigan - Business Law Section

2003-2004 BUDGET

(Through September 30, 2004)

PROJECTED YEAR END

		Budget	Actual	Difference (\$)	Difference (%)
INCOME	Section Dues	\$70,000	\$70,901	\$901	1.3%
	Student Due	100	240	140	140.0%
	Sponsorship	0	5,500	5,500	0.0%
	Subscriptions	100	92	(8)	-8.0%
TOTAL INCOME		70,200	76,733	6,533	
EXPENSES					
	Administrative Services	6,000	7,000	1,000	16.7%
	Contract Services	500		(500)	-100.0%
	Meetings-Council	1,500	1,750	250	16.7%
	Meetings-Annual	5,500	10,600	5,100	92.7%
	Seminars-Mid Year Mtg	15,000	17,968	2,968	19.8%
	Seminars-Boot Camp	8,000	4,558	(3,442)	-43.0%
	Travel	2,000	5	(1,995)	-99.8%
	Printing-Business Law Journal	50,000	42,000	(8,000)	-16.0%
	Office supplies	500	200	(300)	-60.0%
	Postage	1,000	1,000	0	0.0%
	Miscellaneous-Access to Justice	5,000		(5,000)	-100.0%
	Miscellaneous-Scholarship Award	2,500	2,500	0	0.0%
	Miscellaneous - Other		474	474	0.0%
	Committees & Directorships	31,400	6,602	(24,798)	-79.0%
				0	0.0%
				0	0.0%
				0	0.0%
				0	0.0%
				0	0.0%
				0	0.0%
TOTAL EXPENSES		\$128,900	\$94,657	(\$34,243)	
BUDGETED GAIN (REDUCTION)			(\$70,200)		
PROJECTED CHANGE IN FUND BALANCE				(\$17,924)	
PROJECTED ENDING FUND BALANCE				\$89,500	

State Bar of Michigan - Business Law Section

2003-2004 COMMITTEE & DIRECTOR BUDGETS/EXPENSES

PROJECTED YEAR END 2003-2004

	Budget Request	YTD Expenses	Difference (\$)	Difference (%)
Agricultural	\$750			0.0%
Alcohol Bev Hospitality*	1,500	640	(860)	-57.3%
(No request submitted)				
Commercial Litigation	5,000		(5,000)	-100.0%
Corporate Laws	5,000	4,500	(500)	-10.0%
Debtor/Credit Rights	3,550		(3,550)	-100.0%
Financial Institutions	100	50	(50)	-50.0%
In-House Counsel	5,000	1,412	(3,588)	-71.8%
Nonprofit	3,000		(3,000)	-100.0%
Regulation of Securities	0		0	0.0%
UCC Committee	2,000		(2,000)	-100.0%
Unincorporated Enterprises	3,000		(3,000)	-100.0%
Section Development Programs	2,500	2,500	0	0.0%
Publications	0		0	0.0%
Technology	0		0	0.0%
			0	0.0%
TOTAL EXPENSES	\$31,400	\$9,102	(\$21,548)	