

**LIAISON TO LAW SCHOOLS
REPORT PREPARED FOR THE MARCH 9, 2006 COUNCIL MEETING**

1. Council Approval

- a. Consider proposal for establishing mentoring program
- b. Consider proposal for one-day business boot camp in Ann Arbor in May
- c. Consider pricing alternatives for Section membership and mid-year meeting

2. Objectives

- a. Establish relationship with business-oriented student groups at law schools located in Michigan.
- b. Provide information regarding membership in Business Law Section and Scholarship Award Program.
- c. Identify opportunities for networking events with law students.
- d. Solicit interest and establish framework for mentoring program.

3. Accomplishments Toward Objectives

- a. Contacted each of the six Michigan law schools and identified administrative and student leaders with whom to communicate; provided documents describing participation in the Section and the Scholarship Award Program.
- b. Hosted meetings at University of Michigan, Wayne State University, Cooley Law School and Michigan State University in February. A total of approximately 100 students attended. Presentation offered information on the Section, the Scholarship Award Program and the importance of networking and continuing education programs.
- c. Meetings scheduled in March at University of Detroit and Ave Maria School of Law.
- d. Students expressed great interest in a mentoring program, a one-day business boot camp and networking functions (see Section 4 below).

4. Meetings and Programs

- a. **Mentoring Program:** Students interested in business law careers would contact the Section and express an interest in being assigned a mentor by the Section. The students would have the opportunity to express an interest in a particular area of the law or geographic location within Michigan. The mentor would offer counseling on course selection, career planning and the like. The Section would initiate the program by sending a broadcast e-mail to Section members requesting that interested members contact the Section. The Law Schools Liaison would contact the appropriate administrators or student leaders and inform them of the program's availability. Upon identification of a suitable match, the Section would provide the appropriate contact information to the student and the Section member.
- b. **One-Day Business Boot Camp:** The Section would host a one-day Business Boot Camp at University of Michigan Law School in Ann Arbor. The seminar would be open to all interested students in each of the six law schools (subject to a limitation on the number of attendees). Students would not be charged for the event. The seminar would occur on a Saturday after the students complete final exams but before they leave for summer associate positions or bar exam study. Topics to include Choice of Entity Considerations, Forming an LLC, Understanding Financial Statements, Introduction to Securities Laws, Security Agreements and an Overview of a Negotiated Acquisition Transaction.
- c. **Networking Events:** The Section would host three cocktail receptions, one in each of Detroit, Lansing and Ann Arbor. Dates and specific places are to be determined.
- d. **Reduced Pricing Alternatives:** Some students inquired about group pricing for Law Student Division and Section membership. The concept is that each of the Business Law Societies at each of the law schools could purchase a group membership, which would enable their respective members to participate in Law Student Division and Section activities. Other students expressed interest in reduced pricing for the Section's mid-year and annual meetings.

5. Analysis of Applicable Strategic Plan Objectives

The actions taken and Proposals for the Council's consideration will assist the Council in achieving the goal of encouraging students to develop an interest in business law. With respect to the Scholarship Award Program, the Liaison will

contact the Federal Bar Association, explore the manner in which it conducts its program, review the results of the 2006 Section Program and make a recommendation at the next Council meeting.

6. Proposals

- a. Approve actions related to the Mentoring Program, One-Day Business Boot Camp and Networking Events.
- b. Take no action on costs of membership in Law Student Division and the Section, the aggregate cost of which is \$16 per student.
- c. With respect to the mid-year and annual meetings, offer students the opportunity to attend at one-half the cost of the lowest rate. For 2007, consider offering students the opportunity to attend one or both days of the event at the same reduced rate.