

**STATE BAR OF MICHIGAN
BUSINESS LAW SECTION
COUNCIL MINUTES**

March 4, 2000

This meeting of the Council of the Business Law Section of the State Bar of Michigan was held at the Livonia Marriott, Michigan on Saturday, March 4, 2000 at 10:00 a.m. pursuant to notice duly given.

- I. Call to Order and Determination of Quorum. Section Chairperson, Jeffrey Ammon, called the meeting to order at 10:00 a.m. and determined with the other officers present that a quorum existed. Mr. Ammon also introduced Mae Kukendall as a guest at the meeting.
- II. Approval of Minutes of Meeting of December 4, 1999. Mr. Ammon called for a motion to approve the Minutes of the Council from December 4, 1999. Pursuant to motion duly made and seconded, the Minutes were unanimously approved.
- III. Treasurer's Report. Mr. Damschroder reported that the Section has a surplus of \$236,000.
- IV. Chairperson's Report. Mr. Ammon revisited the matter of the Section co-sponsoring Wayne State's Symposium regarding the Internet. It was decided that the Section still did not know enough about the program and as such would not co-sponsor the symposium or provide monetary assistance. The Section will provide our mailing list for their use.

Mr. Ammon distributed a Table of Contents for the Section's planned Resource Manual. Some of the materials will be distributed at the May Council Meeting. Once the entire Manual is complete, it is possible that the Section may want to post some of the items on the web site.

A discussion took place regarding how to increase attendance at the State Bar Annual Meeting. As a way of increasing attendance, the Section will sponsor a Cocktail Reception for all members of the Section and their spouses followed by a dinner for the Council Members. This function will be held at the Detroit Athletic Club. Sending out printed invitations was suggested which would add to the expense. Pursuant to a motion made, and seconded, the motion to have the reception along with printed invitations was approved.

- V. Vice-Chairperson's Report. Dan Minkus reported that the Officers and Section Administrator met in January. The focus of the meeting was to reevaluate and possibly restructure the existing Committees. An idea was to dissolve one person committees and make them into "Directorships". Mr. Minkus suggested that the Council take action on this at the May Council Meeting. Mr. Minkus suggested that one possible Directorship that may be set up would be for Section Development and Membership Outreach.

Another change to the committee structure would be to bring term limits to the Committee Chairpersons, possibly two years for example. It was decided that the Section's bylaws allow for the Council to make such changes.

VI. Committee Reports

- A. Agriculture Committee. A written report of this Committee is attached to these minutes.
 - B. Commercial Litigation Committee. A written report of this Committee is attached to these minutes.
 - C. Corporate Laws Committee. A written report of this Committee is attached to these minutes.
 - D. Creditor's Rights Committee. A written report of this Committee is attached to these minutes.
 - E. Financial Institutions Committee. A written report of this Committee is attached to these minutes.
 - F. In-House Counsel Committee. A written report of this Committee is attached to these minutes.
 - G. Legislative Review Committee. Tim Damschroder passed out Information regarding technical improvements to the LLC Act.
 - H. Nonprofit Corporations Committee. A written report of this Committee is attached to these minutes.
 - I. Program Committee. It was reported that speakers and topics for the Mid-Year Meeting has been finalized. Also, Mr. Aiello reported that he has begun to work with Sherill Siebert of the Taxation Section as to possibly have a joint program.
 - J. Publications Committee. A written report of this Committee is attached to these minutes.
 - K. Regulations of Securities Committee. Art Dudley reported that the Committee will be soliciting members and prospective members for future programs.
 - L. Technology Committee. A written report of this Committee is attached to these minutes.
 - M. UCC Committee. No report.
 - N. Unincorporated Enterprises Committee. A written report of this Committee is attached to these minutes.
- VII. Ad Hoc Committee Reports. No reports.
- VIII. Liaison Reports. No reports.
- IX. Other Business and Announcements. Mr. Ammon announced that the

Next meeting of the Council will be on May 5, 2000 at the Grand Traverse Resort in conjunction with the Mid-Year Meeting.

- X. Adjournment. There being no further business to come before this meeting of the Council of the Business Law Section of the State Bar of Michigan, upon a motion made and seconded, and unanimously Approved, the meeting was adjourned.

Respectfully submitted,

Tracy T. Larsen Secretary of the Section