

**FINANCIAL INSTITUTIONS COMMITTEE
REPORT PREPARED FOR THE JUNE 4, 2005, COUNCIL MEETING**

1. Next Scheduled Meeting of the Committee

Next scheduled meeting of the Committee: None currently scheduled.

2. Council Approval

None.

3. Membership

We have specifically asked members who attend our meetings to identify minority attorneys who might be interested in joining the Committee.

4. Accomplishments Toward Committee Objectives

The Committee has not met since its last report, so that there is nothing to report under this item.

5. Meetings and Programs

Committee meetings focus on legislative, regulatory and judicial developments that affect Michigan financial institutions. At our next meeting, we expect to have presentations by Dick Lavollette, the newly appointed Chief Deputy Commissioner of the Office of Financial and Insurance Services, Matt Hanley of the Michigan Bankers Association, and Mike Marion and Mike Defors of the Michigan Credit Union League, regarding their organizations' legislative agendas and, in the case of OFIS, its regulatory and enforcement initiatives.

6. Publications

We regularly solicit and encourage committee members to submit articles for publication in the *Business Law Journal*.