

**UNIFORM COMMERCIAL CODE COMMITTEE**  
**REPORT PREPARED FOR THE MARCH 9, 2006 COUNCIL MEETING**  
**BUSINESS LAW SECTION**

**1. Next Scheduled Meeting of the Committee**

There is no meeting of the Committee presently scheduled although I intend to schedule one in May.

**2. Council Approval**

There are no matters pertaining to the Committee that require Council approval.

**3. Membership**

The list of members of the Committee was updated at the end of 2005.

**4. Accomplishments Toward Committee Objectives**

I am keeping abreast of current developments which will be transmitted to the Committee members and other interested parties on a periodic basis.

**5. Meetings and Programs**

I do not presently anticipate any need for future programs. A meeting of the Committee will be scheduled for some time in May.

**6. Publications**

I have at least six articles committed for the next issue of the Michigan Business Law Journal by members of the Committee. These articles must be submitted by March 31, 2006.

**7. Legislative/Judicial Administrative Developments**

a. *Bakian v. National City Bank*, Case No. 257732 (Mich. Ct. App. Feb. 16, 2006) in which an equitable lien was imposed upon real estate. A copy of this decision is attached to this report.

b. I am also attaching a copy of a recent article written by Professor Arnold S. Rosenberg entitled "Applying the Rev. § 9-307(c) 'Equivalence Test' to Foreign Filing Systems" recently submitted to the UCC Committee of the ABA Business Law Section.

**8. Miscellaneous**

Nothing else to report.

Respectfully submitted,

Patrick E. Mears