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BUSINESS LAW SECTION

STATE BAR OF MICHIGAN



July 2003

Dear Business Law Section Members:

Welcome to another terrific issue of the *Michigan Business Law Journal*. This issue features a number of outstanding articles developed by the Business Law Section's Debtor/Creditor Rights Committee. Topics covered include a discussion on the advisability of the proposed Michigan judgment lien legislation, ownership by the entireties of an LLC membership interest in light of the United States Supreme Court decision in *United States v. Craft*, and other current debtor/creditor law issues. There are also articles dealing with the impact of the Sarbanes-Oxley Act of 2002 on nonprofit entities, and the proposed amendments to the Michigan Nonprofit Corporation Act.

Visit the Business Law Section's website (<http://www.michbar.org/sections/>) if you are interested in reviewing this issue of BLJ online (or any issue from Spring 2002 to the present).

Our next Section meeting will be held on September 11, 2003, in Lansing in conjunction with the State Bar's Annual Meeting. The meeting will be held in Room 201 at The Lansing Center in downtown Lansing. A program will follow a short Section business meeting that begins at 1:00 PM. The program will include speakers on a variety of current topics, plus a statutory and case law update. More information is available at <http://www.michbar.org/sections/>.

As always, I invite you to contact me with any questions regarding the activities of the Business Law Section.

Thank you for your continued interest and support of the Business Law Section.

Sincerely,

Timothy R. Damschroder
Chairperson, Business Law Section

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