



## MONEY JUDGMENT INTEREST RATE

MCL 600.6013 governs how to calculate the interest on a money judgment in a Michigan state court. Interest is calculated at six-month intervals in January and July of each year, from when the complaint was filed, and is compounded annually.

For a complaint filed after December 31, 1986, the rate as of January 1, 2018 is 2.984 percent. This rate includes the statutory 1 percent.

But a different rule applies for a complaint filed after June 30, 2002 that is based on a written instrument with its own specified interest rate. The rate is the lesser of:

- (1) 13 percent a year, compounded annually; or
- (2) the specified rate, if it is fixed—or if it is variable, the variable rate when the complaint was filed if that rate was legal.

For past rates, see <http://courts.mi.gov/Administration/SCAO/Resources/Documents/other/interest.pdf>.

*As the application of MCL 600.6013 varies depending on the circumstances, you should review the statute carefully.*

## Automotive Supplier Dispute?



Leif K. Anderson

Jennifer M. Grieco

Kenneth F. Neuman

Stephen T. McKenney

Neuman | Anderson | Grieco | McKenney, P.C.

Business Judgment. Trial Attorneys.

[www.nagmlaw.com](http://www.nagmlaw.com) | PH: (248) 594-5252 | FX: (248) 792-2838

401 South Old Woodward, Suite 460, Birmingham, MI 48009

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**Retail store**  
**Restaurant**  
**Construction site**  
**Office building**  
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**Parking lot**

Premises liability law is constantly changing. What may be a cause of action today may not be one tomorrow.

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(586) 445-0900

[jonathanhirsch@yahoo.com](mailto:jonathanhirsch@yahoo.com)

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