# JUSTICE POLICY INITIATIVE Respectfully submits the following position on:

ADM File No. 2015-03

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The Justice Policy Initiative is comprised of members appointed by the President of the State Bar of Michigan.

The position expressed is that of the Justice Policy Initiative only and is not an official position of the State Bar of Michigan, nor does it necessarily reflect the views of all members of the State Bar of Michigan.

The State Bar position on this matter is to support the proposed amendment.

The total membership of the Justice Policy Initiative is 13.

The position was adopted after discussion and electronic vote. The number of members in the decision-making body is 13. The number who voted in favor to this position was 11. The number who voted opposed to this position was 0.

#### **Report on Public Policy Position**

## Name of Committee:

Justice Policy Initiative

#### **Contact Person:**

Lorray Brown Michael Blau

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### Proposed Court Rule or Administrative Order Number:

2015-03 - Amendment of MRPC 1.15

The amendment of MRPC 1.15 adds "credit union" to the definition of "eligible institution" for deposit of IOLTA funds. This change reflects a recent federal statutory amendment that extends federal insurance protection to IOLTA deposits held in credit unions. PL 113-252.

#### Date position was adopted:

March 18, 2015

#### Process used to take the ideological position:

Position adopted after discussion and electronic vote.

#### Number of members in the decision-making body:

13

# Number who voted in favor and opposed to the position:

- 11 Voted for position
- 0 Voted against position
- 0 Abstained from vote
- 2 Did not vote (absent)

#### **Position:**

Support

The text of any legislation, court rule, or administrative regulation that is the subject of or referenced in this report.

http://courts.mi.gov/Courts/MichiganSupremeCourt/rules/court-rules-admin-matters/Adopted/2015-03 2015-02-04\_formatted%20order\_MRPC%201-15.pdf