

**State Bar of Michigan**  
**FY 2026 Approved Budget - Summary**

Operating Revenues	
- License Fees and Related	10,462,820
- All Other Operating Revenue	1,985,993
Total Operating Revenue	<u>12,448,813</u>
Operating Expenses	
- Labor-related Operating Expenses	
Salaries	6,733,427
Employee Benefits & Payroll Taxes	2,230,107
Total Labor-related Operating Expenses	<u>8,963,534</u>
- Non-labor Operating Expenses	4,390,703
Total Operating Expenses	13,354,237
Total Operating Income (Loss)	(905,424)
Non-Operating Rev / (Exp)	
- Investment Income	<u>696,500</u>
<b>Increase / (Decrease) in Net Position</b>	<b><u><u>(\$208,924)</u></u></b>