

PROBATE & ESTATE PLANNING SECTION Respectfully submits the following position on:

* HB 5504 – HB 5505

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The Probate & Estate Planning Section is not the State Bar of Michigan itself, but rather a Section which members of the State Bar choose voluntarily to join, based on common professional interest.

The position expressed is that of the Probate & Estate Planning Section only and is not the position of the State Bar of Michigan.

To date, the State Bar does not have a position on this matter.

The total membership of the Probate & Estate Planning Section is 3,697.

The position was adopted after a discussion and vote at a scheduled meeting. The number of members in the decision-making body is 23. The number who voted in favor to this position was 20. The number who voted opposed to this position was 0.



Report on Public Policy Position

Name of section: Probate & Estate Planning Section

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Bill Numbers:

<u>HB 5504</u> (Kesto) Civil procedure; statute of limitations; limitations period under uniform fraudulent transfer act for action relating to qualified dispositions in trust act; modify. Amends secs. 1, 4 & 9 of <u>1998 PA 434</u> (MCL <u>566.31</u> et seq.).

HB 5505 (Kesto) Probate; trusts; qualified dispositions in trust act; enact. Creates new act.

Date position was adopted: June 4, 2016

Process used to take the ideological position: Position adopted after discussion and vote at a scheduled meeting

Number of members in the decision-making body:

23

Number who voted in favor and opposed to the position:

20 Voted for position 0 Voted against position 0 Abstained from vote 3 Did not vote (absent)

Position:

Support.

The text of any legislation, court rule, or administrative regulation that is the subject of or referenced in this report.

http://legislature.mi.gov/doc.aspx?2016-HB-5504 http://legislature.mi.gov/doc.aspx?2016-HB-5505