

**State Bar of Michigan**  
**FY 2025 Approved Budget - Summary**

Operating Revenues	
- License Fees and Related	10,540,900
- All Other Operating Revenue	1,952,015
Total Operating Revenue	<u>12,492,915</u>
Operating Expenses	
- Labor-related Operating Expenses	
Salaries	6,498,432
Employee Benefits & Payroll Taxes	2,215,845
Total Labor-related Operating Expenses	<u>8,714,277</u>
- Non-labor Operating Expenses	4,257,856
Total Operating Expenses	12,972,133
Total Operating Income (Loss)	(479,218)
Non-Operating Rev / (Exp)	
- Investment Income	<u>680,000</u>
<b>Increase / (Decrease) in Net Position</b>	<b><u><u>\$200,782</u></u></b>