

**PAUL GOEBEL GROUP** is a Preferred Partner of the State Bar of Michigan. The following is a list of endorsed insurance products:

## **TERM LIFE**

Term Life is a yearly renewable life insurance product with premiums in 5-year increments and is based on your current age and the amount of coverage you choose.

***Underwriter:***           **METROPOLITAN LIFE INSURANCE COMPANY (MetLife)**  
**New York, New York**

***Eligibility:***           Members under age 60 and actively performing the normal duties of their occupation, their spouses under age 60 and their full-time employees are eligible to apply. Coverage for dependents may be added to the member's policy.

***Features:***

- Benefit amounts up to \$2,000,000 on members and spouses
- \$5,000 or \$10,000 available on each dependent child
- Standard Smoker/Non-smoker; Male/Female Ratings
- No physical examination for up to \$500,000 for eligible applicants
- Annual Anniversary - November 1; Semi-Annual - May 1

## **DISABILITY INCOME**

Disability Income (DI) replaces the earned income lost when you are disabled due to an accident or illness and cannot perform the material and substantial duties of your occupation. Premium payments are based on your age, amount of monthly benefit, length of time benefits will be paid and the waiting period before benefits begin. Premiums are in 10-year increments.

***Underwriter:***           **METROPOLITAN LIFE INSURANCE COMPANY (MetLife)**  
**New York, New York**

***Eligibility:***           Members under age 60 and actively performing the normal duties of their occupation are eligible to apply.

***Features:***

- Benefit amounts from \$1,000 - \$10,000/month (in \$100 increments)

- Accident Benefit: 5 years or to age 65
- Sickness Benefit: 5 years or to age 65
- Waiting Periods: 30, 60, 90, 180 or 365 days
- Waiver of Premium
- Survivor Benefit
- Annual Anniversary - February 1; Semi-Annual - August 1

***Optional Coverage:***

- Cost of Living Option
- Residual Disability Benefit
- Recovery Benefit
- Guarantee Purchase Option: Increase benefits 25% on 2nd, 4th, 6th, and 8th anniversaries if coverage is purchased under age 40.

## **BUSINESS OVERHEAD EXPENSE**

Business Overhead Expense (BOE) pays actual overhead expenses of your office while you are totally disabled. BOE pays for: Office Rent, Employees' Salaries, Heat, Electricity, Water, Telephone, Taxes, Insurance Premiums (including Professional Liability insurance), Depreciation, Mortgage Interest and principal on debt owed for business premises owned and used by you in your profession, and other fixed overhead expenses necessary to the normal operation of your office. Premiums are ***tax deductible*** as a business expense.

***Underwriter:***           **METROPOLITAN LIFE INSURANCE COMPANY (MetLife)**  
**New York, New York**

***Eligibility:***           Members under age 60 are eligible to apply.

***Features:***

- Benefits:       Under age 50 - \$500 to \$15,000/month  
                   Over age 50 - \$500 to \$10,000/month
- Total Benefits equal 24 times monthly indemnity
- Waiver of Premium included
- Guaranteed Purchase Option: Increase benefits 25% on 2nd, 4th, 6th, and 8th anniversaries if coverage is purchased under age 40
- Survivor Benefits
- Waiting Period: 14 days; 14 days retroactive to 1st day; 30 days retroactive to 1st day

- Lump Sum Recovery Benefit (Optional)
- Annual Anniversary - December 1; Semi-Annual - June 1

## **ACCIDENTAL DEATH & DISMEMBERMENT**

Accidental Death and Dismemberment (AD&D) will pay a benefit for accidental loss of life or bodily injury occurring within 180 days of the accident. Bodily injury involves various amounts for single and double dismemberment and loss of sight or speech or hearing.

***Underwriter:***           **METROPOLITAN LIFE INSURANCE COMPANY (MetLife)**  
**New York, New York**

***Eligibility:***           Members and their spouses under age 70 are eligible.

***Features:***

- No underwriting required
- Rate: \$60 per \$100,000 (up to \$300,000)
- Annual Anniversary - September 1

## **NEW SBM MEMBERS**

**New Members under age 50** who apply within 90 days of their membership are eligible for the following benefits ***without medical exams required.***

- **\$50,000 of GROUP TERM LIFE** insurance, \$10,000 on their spouse and \$5,000 on each dependent child.

**New Members under age 45** who apply within 90 days of their membership are eligible for the following benefits ***without medical exams required.***

- **\$1,500 monthly benefit for DISABILITY INCOME.**
- **\$1,000 monthly benefit for BUSINESS OVERHEAD EXPENSE.**