

Paul Goebel Group

is a Preferred Partner of the State Bar of Michigan. The following is a list of endorsed insurance products:

TERM LIFE

Term Life is a yearly renewable life insurance product with premiums in 5-year increments and is based on your current age and the amount of coverage you choose.

Underwriter:

*American General/United States Life Insurance Company
Neptune, New Jersey*

Eligibility:

Members under age 60 and actively performing the normal duties of their occupation, their spouses under age 60 and their full-time employees are eligible to apply. Coverage for dependents may be added to the member's policy.

Features:

- Benefit amounts up to \$2,000,000 on members and spouse
- \$5,000 or \$10,000 available on each dependent child
- Waiver of Premium Included
- Preferred and Standard Smoker/Non-smoker; Male/Female Ratings
- Experience Rated on calendar year basis
- No physical examination for up to \$250,000 for eligible applicants
- 10-year and 20-year level term products available
- Annual Anniversary - November 1; Semi-Annual - May 1

DISABILITY INCOME

Disability Income (DI) replaces the earned income lost when you are disabled due to an accident or illness and cannot perform the material and substantial duties of your occupation. Premium payments are based on your age, amount of monthly benefit, length of time benefits will be paid and the waiting period before benefits begin.

ASSOCIATION DISABILITY INCOME

Guaranteed renewable to age 70 and covers you for a disability in your own occupation, even if your occupation is limited to a specialty.

Underwriter:

*American General/United States Life Insurance Company
Neptune, New Jersey*

Eligibility:

All members under age 50, actively performing the normal duties of their occupation are eligible to apply.

Features:

- Benefit amounts from \$1,000 - \$10,000/month (\$100 increments)
- Accident Benefit: 5 years or to age 65
- Sickness Benefit: 2 years or to age 65
- Waiting Periods: 60, 90, 180, 365 days
- Waiver of Premium
- Survivor Benefit
- Annual Anniversary - February 1; Semi-Annual - August 1

Optional Coverage:

- Cost of Living Adjustment
- Residual Disability Benefit
- Recovery Benefit
- Guaranteed Purchase Option

BUSINES OVERHEAD EXPENSE

Business Overhead Expense (BOE) pays actual overhead expenses of your office while you are totally disabled. BOE pays for: Office Rent; Employees' Salaries; Heat, Electricity, Water and Telephone; Taxes; Insurance Premiums (including Professional Liability Insurance); Depreciation and other fixed overhead expenses necessary to the normal operation of your office. Premiums are **tax deductible** as a business expense.

Underwriter:

*American General/United States Life Insurance Company
Neptune, New Jersey*

Eligibility:

Members under age 60 are eligible to apply.

Features:

- Benefits: Under age 50 - \$500 to \$15,000/month
Over age 50 - \$500 to \$10,000/month
- Total Benefits equal 15 times monthly indemnity
- Waiver of Premium included
- Guaranteed Purchase Option: Increase benefits 25% on 2nd, 4th, 6th and 8th anniversaries if coverage purchased under age 40
- Survivor Benefits
- Waiting Periods: 14 days; 14 day retroactive to 1st day; 30 days retroactive to 1st day
- Lump Sum Recovery Benefit (Optional)
- Annual Anniversary - December 1; Semi-Annual - June 1
- Not Experience Rated

ACCIDENTAL DEATH & DISMEMBERMENT

Accidental Death and Dismemberment (AD&D) will pay a benefit for accidental loss of life or bodily injury occurring within 180 days of the accident. Bodily injury involves various amounts for single and double dismemberment and loss of sight or speech or hearing.

Underwriter:

*American General/United States Life Insurance Company
Neptune, New Jersey*

Eligibility:

Members and their employees under age 70 are eligible. A member's spouse and any unmarried, dependent children to age 19 (to age 23 if a full time student in an accredited college or university) are eligible to participate in a family plan with the member.

The Family Plan covers your spouse for 40% of your benefit and eligible dependent children for 5% each of the member's benefit.

Features:

- No underwriting required
- Rate: \$60 per \$100,000 (up to \$300,000)
- Optional Coverage for Spouse and Dependent Children
- Not Experience Rated
- Annual Anniversary - September 1

HOSPITAL INDEMNITY

The Hospital Indemnity Plan (HIP) pays a daily benefit directly to you for each day you are hospitalized, up to a maximum of 500 days.

Underwriter:

*American General/United States Life Insurance Company
Neptune, New Jersey*

Eligibility:

Members, their spouses and employees under age 60, as well as any unmarried dependent children between the ages of 15 days and 19 years (to age 25 if a full time student at an accredited college or university) are eligible. Members and employees must be actively performing the normal duties of their occupation.

Features:

- No underwriting required
- Pre-existing conditions are **not** covered until 12 months after effective date of the policy
- Benefits from \$20 to \$200 per day
- Not Experience Rated
- Annual Anniversary - December 1; Semi-Annual - June 1

NEW SBM MEMBERS

New members under age 60 who apply within 90 days of their membership are eligible for the following benefits *without medical exams required*:

- \$50,000 of **Group Term Life** insurance, \$10,000 on their spouse and \$5000 on each dependent child.

New members under age 45 who apply within 90 days of their membership are eligible for the following benefits *without medical exams required*:

- A \$1,500 monthly benefit under the **Association Disability Income Plan**.
- A \$1,000 monthly benefit for **Business Overhead Expense**.
- A \$100 daily benefit of **Hospital Indemnity** under the family plan.