

**TAXATION SECTION
MINUTES OF ANNUAL MEETING
(September 21, 2006)**

Council Chairperson, Charles M. Lax, called the meeting of the State Bar of Michigan Taxation Section to order on Thursday, September 21, 2006 at 5:10 pm. The meeting was held at Meadowbrook Country Club, Northville, Michigan.

A. MINUTES

The minutes of the last annual meeting of the Taxation Section held on September 8, 2005, were distributed by Council Secretary at that time, Jay A. Kennedy. There being no comments, on motion duly made by Eric Nemeth and seconded by Gina Torielli, the minutes were accepted.

B. TREASURER'S REPORT

Council Treasurer, Jay A. Kennedy, presented the treasurer's report for the period October 1, 2005 through July 31, 2006. Jay reported that membership stayed steady for the most part, with approximately 50 fewer members paying dues during the fiscal year. Expenses incurred by the section were also reported as down for the year. Certain committees did not expend the total amounts budgeted for them. The cash on hand as of the beginning of the fiscal year was \$105,116.51. Revenue increased this amount to \$180,712.51. Total expenses for the fiscal year were represented as \$52,215.33, leaving cash left of \$128,497.18. There being no comments, on motion duly made by Eric Nemeth and seconded by Gina Torielli, the treasurer's report was accepted.

C. AMENDMENT OF BYLAWS

Members of the section petitioned for certain changes to the bylaws. Aaron Sherbin drafted changes to the bylaws, which the Tax Council previously reviewed and approved for further action. The proposed changes were published in the most recent edition of the Bar Journal. The bylaws had not previously been revised or updated since 1998. The changes will allow for voting by electronic means. The Tax Section's stated purpose will also be somewhat revised. The procedure for the nominating committee will also change. There being no comments, on motion duly made by Gina Torielli and seconded by Jay Kennedy, all present voted in favor of the updates to the bylaws, contingent upon the approval of the State Bar's Board of Commissioners.

D. NOMINATION AND ELECTION OF OFFICERS

Charles M. Lax called upon Eric Nemeth, Chairperson of the Nominating Committee. Eric stated that the Nominating Committee, comprised of Charles Lax, Sherrill Siebert, Ed Deron, and Eric Nemeth, report the following nomination of Council Members and officers for the year 2006-2007:

Council Officers:

Chairperson: Aaron Sherbin
Vice Chairperson: Jay Kennedy
Treasurer: Jess Bahs
Secretary: Ron Charlebois

Council Members for terms ending in 2009:

Wayne Roberts
Marjorie Gell
Fred Hoops

Charles next requested further nominations from the floor. Inasmuch as no further nominations were tendered, upon motion duly made by Gina Torielli, and seconded by Jeff DeVree, the slate of new Council Members and Officers was unanimously approved.

E. CHAIRPERSON'S REPORT

Charles M. Lax presented his Chairperson's report, a copy of which is attached.

F. PRESENTATION TO IMMEDIATE PAST CHAIRPERSON,
RETIRING COUNCIL MEMBERS AND NEW CHAIRPERSON

Charles M. Lax recognized the significant contribution of past Chairperson, Eric Nemeth, as well as the contributions of former Council Members and Committee Chairpersons Jeff DeVree and Eric Nemeth (Ex-Officio). Plaques commemorating their contributions were presented. Additionally, Charles presented a new gavel to incoming Chairperson Aaron Sherbin, and congratulated him on behalf of the new Tax Section.

Aaron mentioned the following new committee members: Paul McCord as chair of the State & Local Tax Committee, and Doug Stine as chair of the Estate & Gift Tax Committee.

There being no further business, a motion to adjourn was made by Jay Kennedy and seconded by Ron Charlebois. Upon unanimous consent, the meeting was adjourned at approximately 5:40 pm.

Respectfully submitted,

Jess A. Bahs
Secretary