SBM State Bar of Michigan | CONSUMER LAW SECTION

Public Policy Position
HB 5356

The Consumer Law Section is a voluntary membership section of the State Bar of Michigan, comprised of 511 members. The Consumer Law Section is not the State Bar of Michigan and the position expressed herein is that of the Consumer Law Section only and not the State Bar of Michigan. To date, the State Bar does not have a position on this item.

The Consumer Law Section has a public policy decision-making body with 12 members. On October 30, 2026, the Section adopted its position after a discussion and vote at a scheduled meeting. 6 members voted in favor of the Section's position, 0 members voted against this position, 2 members abstained, 4 members did not vote.

Oppose with Recommended Amendments

Explanation:
The Consumer Law Council opposes this legislation as written because of its potential impact on car buyers seeking financing. The Council recommends that the bill be amended to: 1) require a written assignment of the lien from finance company to the dealer for the Secretary of State to issue a new title, and 2) require that the Secretary of State provide notice to the borrower/car purchaser that the title and lien have been transferred to the dealer.

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