

**State Bar of Michigan**  
**FY 2023 Approved Budget - Summary**

Operating Revenues	
- License Fees and Related	10,929,500
- All Other Operating Revenue	1,747,435
Total Operating Revenue	<u>12,676,935</u>
Operating Expenses	
- Labor-related Operating Expenses	
Salaries	5,894,701
Employee Benefits & Payroll Taxes	2,012,614
Total Labor-related Operating Expenses	<u>7,907,315</u>
- Non-labor Operating Expenses	
Legal	234,090
Public and Bar Services	1,073,875
Operations and Policy	2,541,980
Total Non-labor Operating Expenses	<u>3,849,945</u>
Total Operating Expenses	11,757,260
Total Operating Income (Loss)	919,675
Non-Operating Rev / (Exp)	
- Investment Income	<u>194,000</u>
<b>Increase / (Decrease) in Net Position</b>	<b><u><u>\$1,113,675</u></u></b>