

LAKE MICHIGAN ESTATE PLANNING COUNCIL

DATE: Wednesday, October 30, 2019
PLACE: Muskegon Country Club 2801 Lakeshore Dr. Muskegon, MI
SCHEDULE: Social/Lunch 11:30 A.M.
Speaker/Program: Noon
TOPIC: **QDRO-NOT JUST FOR DIVORCE**

Presented by Marcus T. Foote of Kuehne and Foote, APLC. Marcus is located in Baton Rouge, LA. and has been the driving force behind the firm's newest practice area — In Marriage QDROs.

What is an In Marriage QDRO? It is a strategy that allows the tax-free transfer of funds from a pension or retirement account in the name of one spouse into the name of the other spouse, without filing for divorce.

Why would spouses want to use this process? The answer may be different for each couple, but here are a few examples:

- Allows ERISA plan to be moved for Medicaid planning and LTC cases.
- Transfer funds from a 401(k) to an IRA for the family's personal financial advisor to manage their funds through a more diversified portfolio.
- A spouse younger than 59 ½ may wish to transfer funds to the other spouse who is over 59 ½ in order to obtain immediate access to funds and eliminate the 10% early withdrawal penalty.
- A couple may wish to use IRA's as an estate planning tool to efficiently transfer funds to a younger spouse in order to delay RMDs.
- Create Roth IRA.

Return the form with payment (\$25 per person, includes tip and tax) to Wendy Piper by October 18, 2019. **You now have the option to pay online** at www.lmepc.org. Click on the "events" tab then "RSVP" tab. **Members are encouraged to bring guests at no charge!** To track our headcount, please include the names of any guests on your paper reservation or email the guest names to maureen@myfocusfinancial.com if paying electronically.

MAIL TO: Wendy Piper/Lake Michigan Estate Planning Council
C/O West Michigan Community Bank
99 E. 8th St. Holland, MI 49423

Member Name: _____

Guest Name(s): _____