SBM STATE BAR OF MICHIGAN

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306 Townsend Street

The Honorable Alan Cropsey State Senator

State Capitol

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RE: SB 1203 Foreclosure: Redemption Period

Dear Senator Cropsey:

At its July 28, 2006 meeting, the Board of Commissioners unanimously voted to support in principle¹ SB 1203 provided that the bill includes notification by certified mail to junior interests and that it be restricted in scope to improved real estate. This position was adopted after consideration of a recommendation from the Real Property Law Section. The parties who would be considered junior interests may have substantial reason or claims that they should have the ability to protect. The language of the bill suggests that the focus is improved real estate and the associated problems and should therefore include language that limits the scope accordingly.

If you would like to discuss this position in further detail or have questions, please contact Janet Welch directly at (517) 346-6375, jwelch@mail.michbar.org; or Elizabeth Lyon directly at (517) 346-6325, elyon@mail.michbar.org.

Sincerely,

Janet Welch General Counsel Elizabeth K. Lyon Public Policy Program Analyst

CC. Thomas W. Cranmer, President
John T. Berry, Executive Director
Nell Kuhnmuench, Governmental Consultant Services, Inc.

¹ Definition of Support in Principle – Pending legislation that the State Bar supports, but which is not the subject of active lobbying effort. The State Bar is on record on this position and will explain it upon request.