

Report on Public Policy Position

Name of section:

Elder Law & Disability Rights Section

Contact Person:

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Bill Number:

[HB 5188](#) (Steil) Probate; guardians and conservators; bond; require if protected individual has liquid assets over certain limit. Amends sec. 5410 of [1998 PA 386](#) (MCL [700.5410](#)).

Date position was adopted:

December 1, 2007

Process used to take the ideological position:

Position adopted after discussion and vote at a scheduled meeting.

Number of members in the decision-making body:

20

Number who voted in favor and opposed to the position:

14 Voted for position

0 Voted against position

0 Abstained from vote

0 Did not vote

Position:

Support

Explanation of the position, including any recommended amendments:

The bill amends section 5410 of the Estates and Protected Individuals Code, MCL 700.5410, to require that a conservator post a bond if the cash assets and assets readily convertible to cash in the estate and subject to the conservator's control exceed the small estate limit (\$19,000.00 in 2007). subject to certain exceptions.

The text of any legislation, court rule, or administrative regulation that is the subject of or referenced in this report.

<http://legislature.mi.gov/doc.aspx?2007-HB-5188>