

Report on Public Policy Position

Name of section: Probate & Estate Planning Section

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Bill number:

SB 0027 (Stamas) Businesses; professional corporations; formation of professional corporations by physicians and physician's assistant groups; allow. Amends secs. 2 & 4 of <u>1962 PA 192</u> (MCL <u>450.222</u> & <u>450.224</u>).

Date position was adopted:

April 18, 2009

Process used to take the ideological position:

Position adopted after discussion and vote at a scheduled meeting.

Number of members in the decision-making body:

23

Number who voted in favor and opposed to the position:

18 Voted for position 0 Voted against position 5 Did not vote

Position:

Support amendment of bill, and other similar bills, to include a statute of repose for attorneys.

Explanation of the position, including any recommended amendments:

A statute of repose is appropriate for attorneys as it is for other professionals. This will help to encourage attorneys to enter or remain in the probate and estate planning profession in order for clients to have more choices of counsel.

The text of any legislation, court rule, or administrative regulation that is the subject of or referenced in this report.

http://legislature.mi.gov/doc.aspx?2009-SB-0027